

## **The Right Rx for NJ: National Health Care Reform**

### ***Key Findings***

- HR 3200 would cause the number of uninsured New Jerseyans to decrease by an estimated 1 million, primarily because of an estimated \$34 billion over ten years in federal health subsidies to low- and middle-class people to obtain or maintain their insurance and an expansion of Medicaid to assist low-income adults.
- All of the mostly middle class 5.6 million New Jerseyans who receive employer-based insurance would benefit from the peace-of-mind of knowing that if their premiums become unaffordable or they lose their job affordable, quality insurance will be available.
- Almost all groups in New Jersey would benefit from at least some provision in the legislation: many of the 1.2 million seniors and people with disabilities on Medicare would receive better drug prescription coverage; 1.5 million insured children would be guaranteed essential benefits like vision coverage; and most of New Jersey's 250,000 uninsured children would have health insurance.
- HR 3200 would likely reduce the cost of insurance for small employers which could save jobs, preserve wages, and increase their competitiveness by making health insurance more affordable. The estimated \$1.3 billion in federal tax credits in New Jersey would be an incentive for these businesses to continue providing health coverage to their employees.
- The vast majority of New Jerseyans would benefit—only those whose incomes exceed \$350,000 a year (less than 3% of New Jersey tax filers) would see their federal taxes increase as a result of the legislation. The economy would benefit from the infusion of new federal funds and the savings generated from improved health outcomes would benefit everyone.