

STUDENT LOAN BORROWER DIGEST

December 10, 2018

SHARE YOUR STORY!

These successes happen because of people like YOU sharing your stories and advocating for your rights and those of other borrowers!

[Share your student loan story today](#) and help us keep up the fight for more protections and less predatory lending!

WELCOME TO NJCA'S FIRST STUDENT LOAN NEWSLETTER!

We'll be sharing the latest updates in the fight to protect student borrowers on the federal, state, and local levels.

FEDERAL NEWS

Two pieces of great news for borrowers on the federal level!

Seth Frotman launches organization to protect borrowers

Seth Frotman, former student loan ombudsman of the Consumer Financial Protection Bureau, quit recently because the current administration wasn't doing enough to protect borrowers. Now he has [his own organization](#) which is [working](#) to increase student loan protections. NJCA's own Beverly Brown Ruggia is on the board.

Something good coming out of the DOE!

The TEACH grant program will [reconsider applications](#) that have been denied because of minor paperwork glitches. Teachers are encouraged to visit [this link](#) to find out what they need to do.

"I feel very much freed. I am ecstatic." –teacher who will get her TEACH grant reconsidered

NJ NEWS

Two bills have been introduced in the state legislature that will address serious problems affecting borrowers of the state NJCLASS loan.

Income-based loan repayment

Bill [S3125](#) will establish two income-based loan repayment programs for NJCLASS loans.

Declaring loans in default or rehabilitated

[S3149](#) clarifies the process for declaring NJCLASS loans in default or rehabilitated.

To support these bills, go to [njleg.state.nj.us](#) to contact your legislator today and ask them to vote for S3125 and S3149!



Weighed down by debt...no more!