WELCOME TO NJCA’S FIRST STUDENT LOAN NEWSLETTER!

We’ll be sharing the latest updates in the fight to protect student borrowers on the federal, state, and local levels.

FEDERAL NEWS

Two pieces of great news for borrowers on the federal level!

**Seth Frotman launches organization to protect borrowers**

Seth Frotman, former student loan ombudsman of the Consumer Financial Protection Bureau, quit recently because the current administration wasn’t doing enough to protect borrowers. Now he has his own organization which is working to increase student loan protections. NJCA’s own Beverly Brown Ruggia is on the board.

**Something good coming out of the DOE!**

The TEACH grant program will reconsider applications that have been denied because of minor paperwork glitches. Teachers are encouraged to visit this link to find out what they need to do.

> “I feel very much freed. I am ecstatic.” – teacher who will get her TEACH grant reconsidered

NJ NEWS

Two bills have been introduced in the state legislature that will address serious problems affecting borrowers of the state NJCLASS loan.

**Income-based loan repayment**

Bill **S3125** will establish two income-based loan repayment programs for NJCLASS loans.

**Declaring loans in default or rehabilitated**

**S3149** clarifies the process for declaring NJCLASS loans in default or rehabilitated.

To support these bills, go to njleg.state.nj.us to contact your legislator today and ask them to vote for S3125 and S3149!