

# FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

## NEW JERSEY



**NJ for-profit colleges disproportionately HARM:**  
 LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

### Undergraduate enrollment at New Jersey for-profit colleges is:

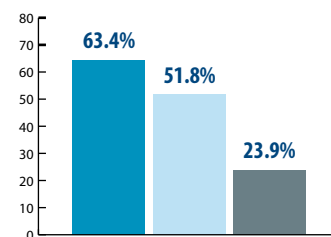
- **63.2% low-income**, compared to 36.8% low-income for all nonprofit undergraduate institutions in the state.
- **29.6% African American**, compared to 13.5% African American for all nonprofit undergraduate institutions in the state.
- **66.2% female**, compared to 53.4% female for all nonprofit undergraduate institutions in the state.

**LESS LIKELY TO GRADUATE**

Students at for-profit colleges are **LESS LIKELY TO GRADUATE**

### NEW JERSEY COMPLETION RATE (IN 6 YEARS)

- Public 4-Year
- Private 4-Year
- For-Profit 4-Year

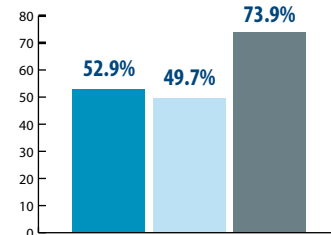


**MORE LIKELY TO BORROW**

Students at for-profit colleges are **MORE LIKELY TO TAKE OUT STUDENT LOANS**

### NEW JERSEY PERCENT OF STUDENTS BORROWING

- Public 4-Year
- Private 4-Year
- For-Profit 4-Year

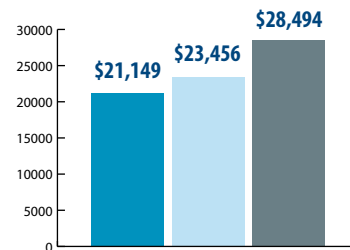


**DEEPER IN DEBT**

GRADUATES LEAVE SCHOOL **MORE INDEBTED**

### NEW JERSEY MEDIAN DEBT AT GRADUATION

- Public 4-Year
- Private 4-Year
- For-Profit 4-Year



**MORE LIKELY TO DEFAULT**

Students at for-profit colleges are **MORE LIKELY TO DEFAULT** on their college debt, leading to economic instability

### NEW JERSEY THREE-YEAR COHORT DEFAULT RATE

- Public 4-Year
- Private 4-Year
- For-Profit 4-Year

