FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

NEW JERSEY
NJ for-profit colleges disproportionately HARM:
LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

LESS LIKELY TO GRADUATE
Students at for-profit colleges are LESS LIKELY TO GRADUATE

MORE LIKELY TO BORROW
Students at for-profit colleges are MORE LIKELY to take out STUDENT LOANS

DEEPER IN DEBT
GRADUATES LEAVE SCHOOL MORE INDEBTED

MORE LIKELY TO DEFAULT
Students at for-profit colleges are MORE LIKELY TO DEFAULT on their college debt, leading to economic instability

Undergraduate enrollment at New Jersey for-profit colleges is:
• 63.2% low-income, compared to 36.8% low-income for all nonprofit undergraduate institutions in the state.
• 29.6% African American, compared to 13.5% African American for all nonprofit undergraduate institutions in the state.
• 66.2% female, compared to 53.4% female for all nonprofit undergraduate institutions in the state.

NEW JERSEY COMPLETION RATE (IN 6 YEARS)

NEW JERSEY PERCENT OF STUDENTS BORROWING

NEW JERSEY MEDIAN DEBT AT GRADUATION

NEW JERSEY THREE-YEAR COHORT DEFAULT RATE

ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL’s using the September 2018 release of College Scorecard (U.S. Department of Education). Enrollment shares for low-income, African-American, and female students sum enrollment for all for-profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the three categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 4-Year, Private 4-Year, For-Profit 4-Year), excluding undergrad institutions with fewer than 100 undergrads.

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