



## ***FIRST TIME HOMEBUYER EVENT***

Presenting:

**Latosha Taylor**, Community & Affordable Lending Manager, Chase

**Oscar Hernandez**, Senior HUD Certified Housing Counselor, NJCA

**Omotayo Mebude**, Real Estate Attorney

**Arthur Hood**, Home Inspector/Builder, Vanguard Inspections

### ***Learn About:***

#### ***Part One:***

- ✓ Owning vs. Renting—advantages & disadvantages
- ✓ Calculating your housing affordability
- ✓ Knowing your comfort level
- ✓ Other immediate & long-term costs to consider

#### ***Part Two:***

- ✓ Understanding the Homebuying Process
- ✓ Your Homebuying Team
- ✓ Prequalification vs. Preapproval
- ✓ Finding your Home
- ✓ Importance of a Title Search & Home Inspection
- ✓ Lead Poisoning Prevention & Abatement
- ✓ Contract of Sale

#### ***Part Three:***

- ✓ Important Mortgage Terms & Vocabulary
- ✓ Comparing the most common mortgages—Conventional, FHA, VA, CRA and Subprime
- ✓ The Mortgage Process—Application to Closing
- ✓ Affordable Mortgage Programs, Down Payment Assistance & FTHB Grants

#### ***Part Four:***

- ✓ Know Your Rights: Fair Housing and Consumer Financial Protection
- ✓ Understanding & avoiding Housing Discrimination & Predatory Lending
- ✓ What to do if you are Victim
- ✓ Consumer Resources

***Breakfast/Lunch  
Served***

Date: **June 10, 2023**

Time: **10:00 am**

Location: **Launch Pad**, 625 Broad Street, Suite 240  
Newark, NJ 07102

Registration Required, call Yamily at 973-643-8800 or  
email at [yamily@njcitizenaction.org](mailto:yamily@njcitizenaction.org)



New Jersey Citizen Action is a HUD-certified housing counseling agency and HUD-designated Fair Housing Agency. *For more info, visit us online at*  
[www.njcitizenaction.org](http://www.njcitizenaction.org)