CHASE FIRST TIME HOMEBUYER EVENT

Presenting:
Rachel R. Velez, Senior Home Lending Advisor, Chase

Oscar Hernandez, Senior HUD Certified Housing Counselor, NJCA

Omotayo Mebude, Real Estate Attorney

Arthur Hood, Home Inspector/Builder, Vanguard Inspections

Marsha Bowen Washington, Realtor/Real Estate Consultant, Coldwell Banker Realty

Learn About:

Part One:
✓ Owning vs. Renting—advantages & disadvantages
✓ Calculating your housing affordability
✓ Knowing your comfort level
✓ Other immediate & long-term costs to consider

Part Two:
✓ Understanding the Homebuying Process
✓ Your Homebuying Team
✓ Prequalification vs. Preapproval
✓ Finding your Home
✓ Importance of a Title Search & Home Inspection
✓ Lead Poisoning Prevention & Abatement
✓ Contract of Sale

Part Three:
✓ Important Mortgage Terms & Vocabulary
✓ Comparing the most common mortgages—Conventional, FHA, VA, CRA and Subprime
✓ The Mortgage Process—Application to Closing
✓ Affordable Mortgage Programs, Down Payment Assistance & FTHB Grants

Part Four:
✓ Know Your Rights: Fair Housing and Consumer Financial Protection
✓ Understanding & avoiding Housing Discrimination & Predatory Lending
✓ What to do if you are Victim
✓ Consumer Resources

Date: June 10, 2023
Time: 10:00 am
Location: Launch Pad, 625 Broad Street, Suite 240
Newark, NJ 07102

Breakfast/Lunch Served

Registration Required, call Yamily at 973-643-8800 x 210 or email at yamily@njcitizenaction.org

New Jersey Citizen Action is a HUD-certified housing counseling agency and HUD-designated Fair Housing Agency. For more info, visit us online at www.njcitizenaction.org